
PRESS RELEASE

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On April 30th Quva reached an agreement with Bencis Capital Partners to acquire the Abriso Jiffy group.

Jan Dejonghe, currently co-shareholder of Abriso Jiffy, is re-investing alongside Quva. Bencis was advised by Rothschild and A&O. Quva was advised by Baker McKenzie and KPMG.

Parties agreed to keep the transaction amount undisclosed.

The acquisition is expected to be closed by the end of June after approval from the competition authorities.

“Quva welcomes all Abriso-Jiffy employees and is looking forward to support the ambitious goals of this dynamic organization” quoted Jan Nelissen.

“The Abriso-Jiffy team is happy to have Quva as the new reference shareholder. Quva, and Pascal Vanhalst in particular, is a long-term industrial investor and entrepreneur who commits itself to support the sustainable growth strategy of Abriso-Jiffy” quoted Jan Dejonghe.

About Abriso Jiffy:

Abriso Jiffy is the European Market Leader in Protective packaging and Insulation products. With headquarters in Belgium, it operates 15 production plants in 11 countries across Europe. In 2020 the group realized sales of 220 MEUR and employs 1.450 people.

About Quva:

Quva is the recently founded and fully privately held investment company of the Pascal Vanhalst family.

Other investments are Mateco (www.mateco.eu), Suspa (www.suspa.com), a 50% stake in TVH Equipment (www.tvhequipment.com).

Currently Quva holds also a 40% stake in TVH Parts (www.tvh.com) that will be divested in the near future.

About Bencis Capital Partners:

Bencis Capital Partners is an independent private equity investor with offices in the Netherlands, Belgium, and Germany.

Investments are currently being made from Bencis VI with a fund size of EUR 575 million.

Bencis' strategy is aimed at majority investments in successful and profitable companies with headquarters in the Netherlands, Belgium, or Germany.

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